New York State Department of State
Division of Corporations, State Records and Uniform Commercial Code
One Commerce Plaza, 99 Washington Avenue
Albany, NY 12231-0001
www.dos.ny.gov

Local Law Filing

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

☐ **County** ☐ **City** ☐ **Town** ☒ **Village**
(Select one:)

of Stillwater

Local Law No. 1 **of the year 20** 25

A local law A LOCAL LAW PROVIDING FOR COLD WAR VETERANS REAL PROPERY
(Insert Title)
TAX EXEMPTION

Be it enacted by the VILLAGE BOARD **of the**
(Name of Legislative Body)

☐ **County** ☐ **City** ☐ **Town** ☒ **Village**
(Select one:)

of STILLWATER **as follows:**

LOCAL LAW #1 OF 2025 IS ENACTED AND TO READ AS FOLLOWS
(SEE ATTACHED)

(If additional space is needed, attach pages the same size as this sheet, and number each.)

(Complete the certification in the paragraph that applies to the filing of this local law and strike out that which is not applicable.)

1. (Final adoption by local legislative body only.)

I hereby certify that the local law annexed hereto, designated as local law No. 1 of 20 25 of the (County)(City)(Town)(Village) of STILLWATER was duly passed by the VILLAGE BOARD OF TRUSTEES on JANUARY 21 20 25, in accordance with the applicable
(Name of Legislative Body)
provisions of law.

2. (Passage by local legislative body with approval, no disapproval or repassage after disapproval by the Elective Chief Executive Officer*.)

I hereby certify that the local law annexed hereto, designated as local law No. _____ of 20____ of the (County)(City)(Town)(Village) of _____ was duly passed by the _____ on _____ 20____, and was (approved)(not approved)
(Name of Legislative Body)
(repassed after disapproval) by the _____ and was deemed duly adopted
(Elective Chief Executive Officer)*
on _____ 20[ ][ ], in accordance w ith the applicable provisions of law.

3. (Final adoption by referendum.)

I hereby certify that the local law annexed hereto, designated as local law No. _____ of 20____ of the (County)(City)(Town)(Village) of _____ was duly passed by the _____ on _____ 20____, and was (approved)(not approved)
(Name of Legislative Body)
(repassed after disapproval) by the _____ on _____ 20____.
(Elective Chief Executive Officer)*

Such local law was submitted to the people by reason of a (mandatory)(permissive) referendum, and received the affirmative vote of a majority of the qualified electors voting thereon at the (general)(special)(annual) election held on _____ 20____, in accordance with the applicable provisions of law.

4. (Subject to permissive referendum and final adoption because no valid petition was filed requesting referendum.)

I hereby certify that the local law annexed hereto, designated as local law No. _____ of 20____ of the (County)(City)(Town)(Village) of _____ was duly passed by the _____ on _____ 20____, and was (approved)(not approved)
(Name of Legislative Body)
(repassed after disapproval) by the _____ on _____ 20____. Such local
(Elective Chief Executive Officer)*
law was subject to permissive referendum and no valid petition requesting such referendum was filed as of _____ 20____, in accordance with the applicable provisions of law.

* Elective Chief Executive Officer means or includes the chief executive officer of a county elected on a county-wide basis or, if there be none, the chairperson of the county legislative body, the mayor of a city or village, or the supervisor of a town where such officer is vested with the power to approve or veto local laws or ordinances.

5. (City local law concerning Charter revision proposed by petition.)
I hereby certify that the local law annexed hereto, designated as local law No._____ of 20_____ of the City of _____ having been submitted to referendum pursuant to the provisions of section (36)(37) of the Municipal Home Rule Law, and having received the affirmative vote of a majority of the qualified electors of such city voting thereon at the (special)(general) election held on _____ 20_____, became operative.

6. (County local law concerning adoption of Charter.)
I hereby certify that the local law annexed hereto, designated as local law No._____ of 20_____ of the County of _____State of New York, having been submitted to the electors at the General Election of November _____ 20_____, pursuant to subdivisions 5 and 7 of section 33 of the Municipal Home Rule Law, and having received the affirmative vote of a majority of the qualified electors of the cities of said county as a unit and a majority of the qualified electors of the towns of said county considered as a unit voting at said general election, became operative.

(If any other authorized form of final adoption has been followed, please provide an appropriate certification.)
I further certify that I have compared the preceding local law with the original on file in this office and that the same is a correct transcript therefrom and of the whole of such original local law, and was finally adopted in the manner indicated in paragraph _____ above.

Sherwin Tedesco
Clerk of the county legislative body, City, Town or Village Clerk or officer designated by local legislative body

(Seal)

Date: 1/27/2025.

VILLAGE OF STILLWATER
LOCAL LAW NO. 1 OF 2025

A LOCAL LAW PROVIDING FOR COLD WAR VETERANS REAL PROPERTY TAX EXEMPTION

SECTION 1: PURPOSE AND INTENT.

New York State authorizes counties, towns and villages to make available a partial real property tax exemption to qualified veterans of the Cold War. The Board of Trustees of the Village of Stillwater has determined that it is appropriate to make this exemption available to qualified veterans of the Cold War in recognition of their service to our country.

SECTION 2: ADOPTION.

(A) The Board of Trustees of the Village of Stillwater hereby adopts the partial exemption from real property taxation for owner-occupied real property owned by qualified veterans of the Cold War authorized by §458-b of the New York State Real Property Tax Law.

(B) Subject to the provisions of Section 3 of this Local Law, this exemption shall be administered in accordance with the definitions and procedures of Section 458-b of the Real Property Tax Law, as originally enacted by chapter 655 of the Laws of 2007, and any applicable amendments enacted thereafter.

SECTION 3: EXEMPTION LIMITATIONS.

(A) Subject to the maximum specified in paragraph (B) of this section, the qualified Cold War veteran shall be entitled to a reduction of ten percent of the assessed value of his or her residence.

(B) Notwithstanding paragraph (A) of this section, an exemption granted pursuant to this Local Law shall not exceed the product of $8,000 multiplied by the latest State equalization rate.

(C) In addition to the exemption provided by paragraphs (A) and (B) of this section, where the Cold War veteran received a compensation rating from the United States veterans affairs or from the United States department of defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by fifty percent of the Cold War veteran disability rating;

provided, however, that such exemption shall not exceed forty thousand dollars, or the product of forty thousand dollars multiplied by the latest State equalization rate for the assessing unit.

(D) The exemption authorized by this Local Law shall apply to qualifying owners of qualifying real property for as long as they remain qualifying owners.

SECTION 4: EFFECTIVE DATE.

The Local Law shall take effect immediately upon filing in the office of the New York State Secretary of State in accordance with section 27 of the Municipal Home Rule Law.